Condensed Title:

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF MIAMI BEACH, FLORIDA, ADOPTING THE THIRD AMENDMENT TO THE GENERAL FUND, ENTERPRISE FUND, INTERNAL SERVICE FUND, AND SPECIAL REVENUE FUND BUDGETS FOR FISCAL YEAR (FY) 2013/14.

Key Intended Outcome Supported:

Ensure expenditure trends are sustainable over the long term.

Supporting Data: N/A

Item Summary/Recommendation:

The budgets for the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds for Fiscal Year 2013/14 were approved on September 30, 2013, with the adoption of Resolutions No. 2013-28351 and No. 2013-28355. The budget for the Police Confiscation Trust Funds for Fiscal Year 2013/14 was approved on September 30, 2013, with the adoption of Resolution No. 2013-28359.

The First Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2013/14 was approved on January 15, 2014, by resolution 2014-28469. The Second Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2013/14 was approved on April 23, 2014, by resolution 2014-28564. Section 166.241(4)(c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget.

The Third Amendment will increase funding in the Risk Management Fund for additional windstorm insurance coverage and properly budget for third party dental expenses in the Dental Health Fund.

Financial Information:

Source of	Amount	Account		
Funds				
	\$335,000	Risk Management Fund		
	\$160,000	Dental Health Fund		

City Clerk's Office Legislative Tracking:

John Woodruff, OBPI Director

Sign-Offs:

Department Director Assistant City Manager City Manager



City of Miami Beach, 1700 Convention Center Drive, Miami Beach, Florida 33139, www.miamibeachfl.gov

COMMISSION MEMORANDUM

TO:

Mayor Philip Levine and Members of the City Commission

FROM:

Jimmy L. Morales, City Manager

DATE:

June 11, 2014

SUBJECT: A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE THIRD AMENDMENT TO THE GENERAL FUND, ENTERPRISE FUND, INTERNAL SERVICE FUND AND SPECIAL REVENUE FUND BUDGETS FOR FISCAL YEAR (FY) 2013/14

<u>ADMINISTRATION RECOMMENDATION</u>

Adopt the resolution amending the FY 2013/14 General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets.

KEY INTENDED OUTCOME SUPPORTED

Ensure expenditure trends are sustainable over the long term.

ANALYSIS

The budgets for the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds for Fiscal Year 2013/14 were approved on September 30, 2013, with the adoption of Resolutions No. 2013-28351 and No. 2013-28355. The budget for the Police Confiscation Trust Funds for Fiscal Year 2013/14 was approved on September 30, 2013, with the adoption of Resolution No. 2013-28359.

The First Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2013/14 was approved on January 15, 2014, by resolution 2014-28469. The Second Amendment to the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds budgets for FY 2013/14 was approved on April 23, 2014, by resolution 2014-28564. Section 166.241(4)(c.), Florida Statutes, requires that a municipality's budget amendment must be adopted in the same manner as the original budget.

The Third Amendment will increase funding in the Risk Management Fund for additional windstorm insurance coverage and properly budget for third party dental expenses in the Dental Health Fund.

Risk Management Fund – Human Resources Department

The Third Amendment will increase the named windstorm insurance limit in the Risk Management Fund by \$5 million for a total of \$15 million of coverage. The City of Miami Beach purchases named windstorm insurance to help the city recover after a named storm event. The amount of coverage purchased by the City is partially based on the cost of this coverage, which fluctuates in hard and soft markets and must fit within the City's budgetary limitations. In the last ten years, the amount of coverage purchased has ranged from \$10 to \$25 million, in excess of applicable deductibles. For the last several years, the City has purchased \$10 million of coverage on total insurable values of \$853 million.

In order to meet the City's obligation under the Stafford Act and maximize eligibility for assistance from the Federal Emergency Management Agency (FEMA) in the event of a federally declared disaster, the City is required to purchase a "reasonable" amount of named windstorm coverage. As noted in Item R7E on the May 28, 2014, Commission meeting agenda, the State of Florida certified last year that the City's coverage was "reasonable", however, under separate cover the City was advised to increase its named windstorm coverage to ensure eligibility for FEMA assistance under the Stafford Act. Administration recommends adding \$5 million of additional named windstorm coverage at a cost of \$335,000 (including State of Florida surcharges) for June, 2014 to May, 2015 with additional increases in future years. The cost of the additional coverage will be recovered by charging the relevant City departments/funds through Risk Management internal service charges.

The \$5 million increase for June, 2014 through May, 2015 as well as additional recommended annual increases is scheduled to be discussed at the June 19, 2014 Finance and Citywide Projects Committee (FCWPC) meeting. Approving this amendment will allow the funding to be in place, but the additional insurance will not be purchased until after the review by the FCWPC.

Dental Health Fund - Human Resources Department

The Third Amendment will appropriate \$160,000 of third party dental expenses in the Dental Health Fund. During the FY 2013/14 budget process, the revenues associated with third party dental were budgeted accurately; however, a portion of the expenses was not properly budgeted. The proposed amendment is a housekeeping item that will properly budget the expenses associated with the third party dental plan in the Dental Health Fund.

CONCLUSION

The Administration recommends that the Mayor and City Commission adopt the Third Amendment to the General Fund, Enterprise Fund, Internal Service Fund, and Special Revenue Fund Budgets for Fiscal Year (FY) 2013/14.

JLM: JW

A RESOLUTION OF THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING THE THIRD AMENDMENT TO THE GENERAL FUND, ENTERPRISE FUND, INTERNAL SERVICE FUND, AND SPECIAL REVENUE FUND BUDGETS FOR FISCAL YEAR (FY) 2013/14.

WHEREAS, the budgets for the General Fund, Enterprise Funds, Internal Service Funds, and Special Revenue Funds for Fiscal Year 2013/14 were approved on September 30, 2013, with the adoption of Resolution Nos. 2013-28351 and 2013-28355; and

WHEREAS, the First Amendment to the General Fund, Enterprise Fund, Internal Service Fund, and Special Revenue Fund budgets for Fiscal Year 2013/14 was approved on January 15, 2014, with the adoption of Resolution No. 2014-28469; and

WHEREAS, the Second Amendment to the General Fund, Enterprise Fund, Internal Service Fund, and Special Revenue Fund budgets for Fiscal Year 2013/14 was approved on April 23, 2014, with the adoption of Resolution No. 2014-28564; and

WHEREAS, the proposed budget amendment adds additional named windstorm insurance coverage in the Risk Management Fund and properly budgets expenses associated with the third party dental plan in the Dental Health Fund as reflected in the attached Exhibit "A".

NOW THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH that the Mayor and City Commission hereby adopt the Third Amendment to the General Fund, Enterprise Fund, Internal Service Fund, and Special Revenue Fund Budgets for Fiscal Year (FY) 2013/14 as shown in Exhibit "A".

PASSED and ADOPTED this 11th day of June, 2014.

ATTEST:

I, RAFAEL E. GRANADOLEV Clark of City of the above and foregoing oxage with the copy of the original thereof at the original thereof at the original thereof at the property of the seat of said City. CLERK

WITNESS my hand and the seat of said City.

WITNESS my hand and the seat of said City.

AD. 20

AD. 20

AD. 20

City Attorney

City Attorney

City Attorney

Date

Date

Date

Date

ATTENDATION

City Attorney

City Attorney

Date

Exhibit "A"

	Am	FY 2013/14 Amended Budget		Proposed Amendment		FY 2013/14 Proposed Amended Budget	
INTERNAL SERVICE FUNDS						CONTRACTOR OF THE PROPERTY OF	
REVENUE/APPROPRIATIONS			· · · · · · · · · · · · · · · · · · ·				
Central Services	\$	948,000	\$ 		\$	948,000	
Fleet Management		10,418,000				10,418,000	
Information Technology	:	15,776,000				15,776,000	
Property Management		9,527,000		The state of the s		9,527,000	
Risk Management		13,935,000	\$	335,000		14,270,000	
Medical and Dental Insurance	, , , , , , , , , , , , , , , , , , ,	25,377,000	\$	160,000		25,537,000	
Total Internal Service Funds	\$	75,981,000	\$	495,000	\$	76,476,000	

STATE OF FLORIDA COUNTY OF MIAMI-DADE

I, RAFAEL E. GRANADO, City Clerk of City of Miami Beach, Florida, do hereby certify that the above and foregoing is a true and correct copy of the original thereof on file in this office.

WITNESS my hand and the seal of said City
this 1 co day of June

RAFAEL E. GRANADO

City Clerk of the City of Miami Beach, Florida

NCORP ORATED

MIAMIBEACH

CITY OF MIAMI BEACH NOTICE OF PUBLIC HEARINGS

NOTICE IS HEREBY given that public hearings will be held by the Mayor and City Commission of the City of Miami Beach, Florida, in the Commission Chambers, 3rd floor, City Hell, 1700 Convention Center Drive, Miami Beach, Florida, on Wedneeday, June 11, 2014, to consider the following:

9-00 a.m

Request For Approval To Issue A Request For Qualifications (RFQ) No. 2014-223-AD For Comprehensive Program Review Of Nautilus Middle School. Inquiries may be directed to Organization Development Performance initiatives at 305-673-7020.

10:45 a m

A Resolution Adopting The Fifth Amendment To The Capital Budget For Fiscal Year (FY) 2013/14. Inquiries may be directed to the Office of Budget & Performance Improvement at 305-673-7510.

10:50 a.m

A Resolution Adopting The Third Amendment To The General Fund, Enterprise Fund, internal Service Fund, And Special Revenue Fund Budgets For Fiscal Year (FY) 2013/14, Inquiries may be directed to the Office of Budget & Performance Improvement at 305-673-7510.

10:55 s.m.

A Resolution Approving And Accepting, Following A Duly Noticed Public Hearing, As Required Pursuant To Section 82-604 Of The City Code, The Recommendation Of The Neighborhood/ Committy Affairs Committee At its March 29, 2014 Meeting To Place A Flaque Honoring Jerry Moes Inside The Flamingo Park Ternis Center Inguiries may be directed to the Parks & Recreation Department at 305-673-7730.

11:05 a.m.

Euclid Right OfWay Project: A Resolution To Consider Approval, Following First Reading/Public Hearing, Of A Development Agreement Between The City Of Mismil Beach (City) And Jamack Development, Inc. (Jamack, Developer) For The Design, Development, And Construction Of Certain Streetscape Improvement in The City's Right Of Way, At The Portion Of Euclid Avenue Between Lincoln Road And Lincoln Lane South (Euclid Right Of Way Project), Including, Without Limitation, Removal Of The Disconnect Value And Landscape, Installation Of New Hardscape, Landscape, Street Lighting, And Closure Of A Portion Of Euclid Avenue To Vehicular Traffic As Part Of An Extension Of Lincoln Road Pedestrian Mai; Said Project Having A Total Budget Cost To The City, In The Total Sum Of \$485,621, Appropriated From Miami Beach Redevelopment Agency (Historic Convention Village/City Center RDA) Funds; And Further Setting The Second And Final Reading Of The Development Agreement For A Time Certain On July 23, 2014. Inquiries may be directed to the Tourism, Culture & Economic Development Decartment at 306-673-7577.

Dr. Stanley Sutnick Citizen's Forum - The times for the Dr. Stanley Sutnick Citizen's Forum are 8:30 a.m. and 1:00 p.m., or as soon as possible thereafter. Approximately thirty minutes will be allocated to each session, with individuals being limited to no more than time minutes or for a period established by the Mayor. No appointment or advance notification is needed in order to speak to the Commission during this Forum.

interested Partnes are invited to appear at this meeting, or be represented by an agent, or to express their views in writing addressed to the City Commission, c/o the City Clerk, 1700 Convention Center Drive, 1st Floor, City Half, Miami Beach, Florida 33139, Copies of these items are available for public inspection during normal business hours in the City Clerk's Office, 1700 Convention Center Drive, 1st Floor, City Half, Miami Beach, Florida 33139. This meeting, or any item herein, may be continued, and under such circumstances, additional legal notice need not be provided.

Pursuant to Section 288.0105, Fla. Stat., the City hereby advises the public that: if a person decides to appeal any decision made by the City Commission with respect to any matter considered at its meeting or its hearing, such person must ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. This notice does not constitute consent by the City for the introduction or admission of otherwise hadmissible or irrelevant evidence, nor does it authorize challenges or appeals not otherwise allowed by law.

To request this material in accessible format, sign language interpreters, information on access for persons with disabilities and/or any accommodation to review any document or participate in any City-sponsored proceeding, please contact us five days in advance at 305-673-7411(voice) or TTY users may also call the Florida Relay Service at 711.

Rafael E. Granado, City Clerk City of Miami Beach

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